

FISCAL NOTE

SB 552 - HB 823

March 19, 2003

SUMMARY OF BILL: Defines post-paid calling services for sales tax purposes. Includes the definition of post-paid calling services within the definition of service address.

ESTIMATED FISCAL IMPACT:

Local Govt. Revenues - Net Impact - Not Significant

Estimate assumes bill may impact the distribution of local government sales taxes and state shared taxes, however such impact is estimated to be not significant.

For informational purposes this legislation allows Tennessee to conform to a portion of the Streamlined Sales Tax Agreement. Under this legislation, companies could charge a uniform rate for all regions within the state rather than having multiple rates depending on the particular service address of the customer.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director